

# Auto Loan Agreement

**PENNSYLVANIA  
MOTOR VEHICLE INSTALLMENT SALE CONTRACT**

Dated: \_\_\_\_\_

<b>ANNUAL PERCENTAGE RATE</b> The cost of your credit as a yearly rate.  00.00 %	<b>FINANCE CHARGE</b> The dollar amount the credit will cost you.  \$00000.00	<b>AMOUNT FINANCED</b> The amount of credit provided to you or on your behalf.  \$00000.00	<b>TOTAL OF PAYMENTS</b> The amount you will have paid after you have made all scheduled payments.  \$00000.00	<b>TOTAL SALE PRICE</b> The cost of your purchase on credit, including your down payment of  \$00000.00
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No. Of Payments	Amount of Payments	When Payments Are Due	<b>Security:</b> You are giving a security interest in the motor vehicle purchased.  <b>Prepayment:</b> If you pay off early, you will not have to pay a penalty.
00	\$000.00	Monthly, beginning 00/00/0000	
	\$		

**Filing Fees:** \$ \_\_\_\_\_ **Late Charge:** If a payment is late, you will be charged 2% of the portion of the payment which is late for each month, or part of a month greater than 10 days, that it remains unpaid.  
 See below and any other Contract documents for any additional information about nonpayment, default, any required repayment in full before the scheduled date and prepayment refunds and penalties a means estimate

**In this Contract we are the SELLER**

Name \_\_\_\_\_ Address \_\_\_\_\_ Zip Code \_\_\_\_\_

**You are the BUYER(S)**

Name(s) \_\_\_\_\_ Address(s) \_\_\_\_\_ Zip Code(s) \_\_\_\_\_

If there is more than one buyer, each promises, separately and together, to pay all sums due us and to perform all agreements in this Contract.

**Trade-In:**

You have traded in the following vehicle: \_\_\_\_\_  
 Year and Make \_\_\_\_\_ Description \_\_\_\_\_

If a balance is still owing on the vehicle you have traded in, the Seller will pay off this amount on your behalf. You warrant and represent to us that any trade-in is free from lien, claim, encumbrancer security interest except as shown in the itemization of Amount Financed as the "Lien Payoff".

**PROPERTY INSURANCE:** You may choose the person through whom insurance is obtained against loss or damage to the vehicle and against liability arising out of use or ownership of the Vehicle. In this Contract, you are promising to insure the vehicle and keep it insured.

**CREDIT INSURANCE IS NOT REQUIRED:** Credit life insurance and Credit Accident & Health (Disability) Insurance are not required to obtain credit, and will not be provided unless you sign below and agree to pay the additional cost(s). Please read the NOTICE OF PROPOSED CREDIT INSURANCE on the reverse side. Your insurance certificate or policy will tell you the Maximum amount of insurance available. All insurance purchased will be for the term of the credit. We may receive financial benefit from your purchase of credit insurance.

By signing, you select Single Credit Life Insurance, which costs \$ \_\_\_\_\_ What is your age? \_\_\_\_\_ Years

By signing, you select Single Credit Accident & Health Insurance, which costs \$ \_\_\_\_\_

Signature of buyer to be insured for Single Credit Life Insurance

Signature of buyer to be insured for Single Credit Life Insurance

By signing, you both select Joint Credit Life Insurance, which costs \$ \_\_\_\_\_ What are your ages? \_\_\_\_\_

By signing, you select Single Credit Accident & Health Insurance, which costs \$ \_\_\_\_\_ What is your age? \_\_\_\_\_ Years

1. \_\_\_\_\_

1. \_\_\_\_\_ What Percent-are your age to be insured

2. \_\_\_\_\_

2. \_\_\_\_\_

Signatures of both buyers to be insured for Joint Credit Life Insurance

Signatures of both buyers to be insured for Joint Credit Accident & Health Insurance \_\_\_\_\_ %

**Insurer:**

**Vehicle:** You have agreed to purchase, under the terms of this Contract, the following motor vehicle and its extra equipment, which is called the "Vehicle" in this contract.

N/U	Year and Make	Series	Body Style	No. Cyl.	Truck Ton Capacity	Serial Number
Equipped with	____ A.T. ____ P.S.	____ AM-FM Stereo	____ 5 Spd.	Other	_____	_____
	____ A.C. ____ P.W.	____ AM-FM-Tape	____ Vinyl Top		_____	_____

**ASSIGNEE:** We may assign this Contract and Security Agreement to a sales finance company which is the "Assignee." If the Assignee assigns the Contract to a subsequent assignee, the term also refers to such subsequent assignee. After the assignment, all rights and benefits of the Seller in this Contract and in the Security Agreement shall belong to and be enforceable by the Assignee will notify you when and if Seller makes an assignment.

**CO-SIGNER:** Any person signing the Co-Signer's Agreement below promises separately and together with all Co-Signers(s) and Buyer(s), to pay all sums due and to perform agreements in this Contract. Co-Signer will not be an Owner of the Vehicle.

IF YOU DO NOT MEET YOUR CONTRACT OBLIGATIONS, YOU MAY LOSE THE MOTOR VEHICLE AND PROPERTY THAT YOU BOUGHT WITH THIS CONTRACT, AND/OR MONEY ON DEPOSIT WITH THE ASSIGNEE.

This contract is between seller and buyer. All disclosures have been made by seller. Seller intends to assign this contract to the Assignee.

Itemization of Amount Financed		
Cash Price	\$ _____	
Cash Down Payment	\$ _____	
<b>Trade-In</b>		
Value of Trade-In	\$ _____	
Lien Payoff to: _____	\$ _____	
Unpaid Cash Balance	\$ _____	
Paid to Others on Your Behalf	To Credit Insurance Company	\$ _____ *
	To Public Officials for:	\$ _____
	Lien Fee	\$ _____ *
	To _____	\$ _____ *
	To _____	\$ _____ *
	To _____	\$ _____ *
	To _____	\$ _____ *
	To _____	\$ _____ *
	To _____	\$ _____ *
	To _____	\$ _____ *
* We may retain a portion of amounts marked *		
Amount Financed	\$ _____	
Finance Charge	\$ _____	
Total of Payments	\$ _____	
Payment Schedule - You agree to pay To us the Amount Financed plus interest in Payments of \$ _____		
Each and final payment of \$ _____		
The first payment will be due on _____		